

Comparison of Proposal Costs Teacher Negotiations

Year 1 - FY 2020	Board
Cost of Salary Increase	348,512
Other Addtl Costs - Longevity	20,545
\$1000 per Person on Top Step	47,000
Contract Cost Increase	<u>416,057</u>
FICA costs on Increase 7.65%	31,828
Retirement costs on increase - 17.80%	74,058
Disability, Life, W/C & Unemployment 1.86%	6,482
Cost of Salary Benefits	<u>112,369</u>
Salary & Benefits	<u><u>528,426</u></u>
Year 2 - FY 2021	Board
Cost of Salary Increase	254,365
Other Addtl Costs - Longevity	11,190
\$1000 per Person on Top Step	5,000
Contract Cost Increase	<u>270,555</u>
FICA costs on Increase 7.65%	20,697
Retirement costs on increase - 17.80%	48,159
Disability, Life, W/C & Unemployment 1.86%	4,731
Cost of Salary Benefits	<u>73,587</u>
Salary & Benefits	<u><u>344,143</u></u>
Year 3 - FY 2022	Board
Cost of Salary Increase	269,269
Other Addtl Costs - Longevity	14,920
\$1000 per Person on Top Step	7,000
Contract Cost Increase	<u>291,189</u>
FICA costs on Increase 7.65%	22,276
Retirement costs on increase - 17.80%	51,832
Disability, Life, W/C & Unemployment 1.86%	5,008
Cost of Salary Benefits	<u>79,116</u>
Salary & Benefits	<u><u>370,305</u></u>